FINANCE NEW ORLEANS

SUPPLEMENTAL ADDENDUM

Request for Proposals for Banking Services – RFP 001-09-2026
Responses to Deferred Questions (Addendum No. 1, dated October 20, 2026)
October 27, 2026

Addendum No. 1 to RFP 001-09-2026, dated October 20, 2026, identified Questions 26, 28, and 31 as under FNO review, with responses to follow in a Supplemental Addendum. This Supplemental Addendum provides FNO's responses to those questions.

Question 26: ***May a proposer respond only to the Optional / Value-Add Services (Items 7, 8, and 10) without proposing the Required Services? If so, how will Section 9 criteria that do not apply (e.g., ECR / historical rates) be scored for that proposal?***

Answer: Yes. A Proposer may submit for Optional/Value-Add Services only, without the Required Services. Such proposals will be scored only on applicable Section 9 criteria; criteria tied solely to Required Services will be excluded, and the remaining criteria normalized to 100%.

Question 28: ***With respect to DBE participation under Attachment H:***

(a) Attachment H lists SLDBE, DOTD/LAUCP, and "Other." Which other certifications will FNO accept? Specifically, will FNO accept out-of-state Unified Certification Program DBE certifications, NMSDC MBE, WBENC, SBA 8(a), or state MWBE/HUB certifications?

(b) Will FNO count a firm whose SLDBE application, or LAUCP reciprocity request, is pending at submission, provided certification is obtained before contract execution?

(c) Will an FDIC- or OCC-designated Minority Depository Institution count toward DBE participation, with or without SLDBE or LAUCP certification?

(d) Does work performed by a certified DBE prime or lead respondent count toward the 35% goal, or only subcontracted and outsourced components?

(e) For a banking and advisory relationship, how will FNO calculate the DBE percentage (e.g., share of total fees, share of services by scope, or another measure)?

(f) Is DBE participation scored within the Section 9 criteria, or treated as a pass/fail responsiveness requirement?

Answer:

(a) FNO will recognize firms certified as SLDBE or through the Louisiana Unified Certification Program (LAUCP). LAUCP-certified firms are recognized consistent with the City of New Orleans Equitable Business Opportunities (EBO) Program. Out-of-state firms holding UCP certification in their home state should obtain applicable reciprocity through an LAUCP certifying agency. Other certifications or designations, including NMSDC, WBENC, SBA 8(a), other states' MWBE/HUB certifications, or MDI status, do not independently establish eligibility for credit toward the 35% DBE participation goal.

(b) A firm with a pending SLDBE or LAUCP certification may be identified in a proposal; however, pending certification does not independently qualify the firm for DBE participation credit. DBE participation credit will be recognized once the applicable certification becomes effective, subject to the requirements of the EBO Program.

(c) FDIC/OCC Minority Depository Institution status may be disclosed as supplemental information but does not by itself count toward the 35% DBE participation goal.

(d) A certified DBE serving as the prime proposer may count qualifying work it performs toward the 35% DBE participation goal in accordance with the City of New Orleans Equitable Business Opportunities (EBO) Program Rules and Regulations. For a joint venture involving one or more certified DBE firms, eligible DBE participation will be determined in accordance with the EBO Program Rules and Regulations.

(e) The 35% DBE participation goal will be measured against the anticipated fees or other compensation for services to be performed under the applicable contract or service component. DBE participation credit will be based on the value of qualifying services actually performed by certified DBE firms in accordance with applicable DBE requirements, including commercially useful function requirements. Deposits, assets under custody or management, loan principal, bond or securities transaction volume, and capital supplied or deployed will not, solely by virtue of their dollar value, constitute the basis for calculating DBE participation.

(f) DBE participation is not a separately scored criterion under Section 9, and no additional evaluation points will be awarded based on the level of DBE participation. Proposers remain responsible for satisfying the DBE participation requirements of Attachment H, including the 35% participation goal. If a Proposer cannot meet the applicable DBE participation goal, the Proposer must submit the required Good Faith Efforts documentation in accordance with the applicable EBO Program requirements.

Question 31: ***Are there statutory, ordinance, or grant restrictions on how Housing Trust Fund allocations, CGC facility proceeds, or program income may be deployed, recovered, and redeployed (e.g., loan-only, recapture, or income-eligibility requirements)? Are any of these sources federal funds subject to 2 CFR Part 200?***

Answer: Yes. FNO administers multiple funding sources that are subject to differing legal, contractual, programmatic, and funding-source restrictions.

Housing Trust Fund: HTF funds are subject to applicable City of New Orleans requirements, FNO's governing Cooperative Endeavor Agreement, applicable budgets and implementation plans, and any additional restrictions associated with the underlying funding source.

Coalition for Green Capital: CGC funds provided through the U.S. Environmental Protection Agency's Greenhouse Gas Reduction Fund ("GGRF") / National Clean Investment Fund ("NCIF") are subject to the applicable CGC agreements, NCIF award requirements, and applicable federal requirements, including the program income requirements of 2 CFR Part 200, governing eligible uses and deployment.

Accordingly, requirements applicable to the use, investment, deployment, recovery, or redeployment of funds will depend on the applicable funding source and governing documents. Proposers should not assume that all FNO funds are fungible or unrestricted.