



**FINANCE**  
NEW ORLEANS



# Green Mortgage Program

Finance New Orleans' new Green Mortgage Program is here to help you access homeownership. Our updated program offers four benefits to qualifying buyers:

- 1. First Mortgage:** FHA, VA, Fannie Mae, or Freddie Mac 30-year mortgage to finance the purchase of a home.
- 2. 0% Interest Second Mortgage:** Up to \$25,000 for down payment assistance and closing cost assistance.
  - > Buyers < 80% AMI - 0% Interest, 5-Year forgivable loan.
  - > Buyers 81-140% AMI - 0% Interest, with option to defer payment.
- 3. Energy Efficiency Upgrades with Energy Smart:** Free energy efficiency assessment and minor upgrades to reduce energy use and costs for homeowners.
- 4. \$2,500 Green Home Improvement Stipend:** Stipend to implement home improvements increasing energy efficiency and resilience to wind, heavy rains, and flooding.

## DO I QUALIFY FOR THE GREEN MORTGAGE PROGRAM?

**Who:** Individuals and co-applicants with combined incomes under \$69,680 or \$121,940 and a minimum credit score of 640.

**What:** Move-in ready, 1-4 unit homes.\* Homes purchased through the Green Mortgage Program must be the buyer's primary residence.

**Where:** Orleans Parish

**When:** When you're ready!

## PROGRAM REQUIREMENTS

- + Participants are highly encouraged to complete a Financial Fitness course.
- + Participants must complete Homebuyer Education with a Finance New Orleans approved agency.
- + Participants must qualify for the first mortgage with a participating lender.
- + Participants must schedule a home energy efficiency assessment prior to closing.

*\*With the exception of Freddie Mac Home Possible Loans.*

Take the next step towards homeownership by contacting us today to learn more and start your journey to a brighter, more sustainable future!

Phone: ..... (504) 524-5533

Website: ..... [financenola.org](http://financenola.org)

# Green Mortgage Road Map



**1**  
Register  
with Finance  
New Orleans



**2**  
Complete  
Homebuyer  
Education Course



**3**  
Select Lender



**4**  
Connect  
with Realtor  
& Find Dream  
Home in NOLA



**5**  
Order Free  
Energy Efficiency  
Assessment with  
Energy Smart



**6**  
Sign Loan  
Documents



**7**  
Move In!



**8**  
Free Energy  
Efficiency  
Upgrades with  
Energy Smart



**READY TO TAKE THE FIRST STEP?  
WE ARE HERE TO HELP!**

**Visit our website and complete an interest form:**

[financenola.org/homebuyer-roadmap/](https://financenola.org/homebuyer-roadmap/)

**Email: [singlefamily@financenola.org](mailto:singlefamily@financenola.org)**

**Call for assistance: 504-524-5533**

*Finance New Orleans does not discriminate on the basis of age, race, sex, religion, national origin, physical handicap, political or union affiliation. No person, solely on the basis of any of the above factors, shall be excluded from participation in, be denied the benefits of, or otherwise be subjected to discrimination under the loan programs administered by Finance New Orleans.*



**FINANCE**  
NEW ORLEANS